

Appendix 1 - Treasury Management Prudential Indicators - 'Prudence'

	Original 2009/20010 £'000	Revised 2009/2010 £'000
Authorised limit for external debt -		
Borrowing	280,000	280,000
Other long term liabilities	0	0
Total	280,000	280,000
Operational boundary for external debt -		
Borrowing	260,000	260,000
Other long term liabilities	0	0
Total	260,000	260,000
Upper limits for interest rate exposure		
Principal outstanding on borrowing	220,000	214,000
Principal outstanding on investments	55,000	65,000
Net principal outstanding	165,000	149,000
Fixed rate limit – 95%	156,750	141,550
Variable rate limit – 30%	49,500	44,700
Upper limit for total invested for over 364 days	35,000	35,000

	Original 2009/20010	Revised 2009/2010
Maturity structure of fixed rate borrowing - Upper Limit		
Under 12 months	35%	35%
Over 12 months and within 24 months	40%	40%
Over 2 years and within 5 years	50%	50%
Over 5 years and within 10 years	75%	75%
Over 10 years	90%	95%

	Original 2009/20010	Revised 2009/2010
Maturity structure of fixed rate borrowing - Lower Limit		
Under 12 months	0%	0%
Over 12 months and within 24 months	0%	0%
Over 2 years and within 5 years	0%	0%
Over 5 years and within 10 years	0%	0%
Over 10 years	0%	0%

Appendix 2 - Capital Finance Prudential Indicators - 'Affordability'

Ratio of Financing costs to net revenue stream	Budget 2009/2010	Revised 2009/2010
Council Fund	£000	£000
Principal repayments	7,728	7,667
Less commutation	(716)	(716)
Interest costs	9,381	9,380
Debt Management costs	47	53
Revenue reserves	0	0
Investment income	(165)	(167)
Exchequer contribution	0	0
Rescheduling discount	(115)	(117)
Total General Fund	16,160	16,100
Net revenue stream	308,120	307,948
Total as percentage of net revenue stream	5.24%	5.23%
HRA		
Principal repayments	1,047	1,129
Interest costs	2,552	2,420
Rescheduling discount	(31)	(29)
Debt Management costs	13	13
Total HRA	3,581	3,533
Net revenue stream	29,721	31,579
Total as percentage of net revenue stream	12.05%	11.19%

Estimate of <u>incremental impact</u> of capital investment on Council Tax and Housing Rents	Budget 2009/2010	Revised 2009/2010
Council Fund	£000	£000
Cost of borrowings - principal	72	72
- interest	49	61
Loss of investment income	352	352
Running costs	0	0
Total	473	485
Impact on Band D council tax **	15.69	15.69
Housing Revenue		
Loss of investment income	19	19
Running costs	0	0
Total	19	19
Impact on average weekly rent **	0.05	0.05
** These are notional calculations as per regulations		

Capital financing requirement [as at 31 March 2010]	Budget 2009/2010	Revised 2009/2010
	£000	£000
Council Fund	199,967	196,048
H.R.A.	50,685	50,823
Total Authority	250,652	246,871

Appendix 3 - Capital Expenditure and Funding

	Budget 2009/2010	Revised 2009/2010
Expenditure	£000	£000
Council Fund	9,957	24,371
Council Fund - Recovery of 08/09 Capital Overspend	2,000	2,000
Housing Revenue Account	7,400	7,400
TOTAL	19,357	33,771
Funding	£000	£000
Borrowings - Supported	8,968	8,915
Borrowings - Unsupported	0	109
General Capital Grant - WAG	2,989	2,989
Specified Capital Grant - WAG	0	8,214
Other capital grants	0	6,144
Major Repairs Allowance	7,200	7,300
Capital receipts applied - HRA	200	100
TOTAL	19,357	33,771